



Coventry City Council

8.5

Public report

Report to
Scrutiny Co-ordination Committee

6 January, 2010

Report of
Councillor Mrs Johnson - Cabinet Member
(Community Services)

Title
Report Back on the Work Of Outside Bodies – West Midlands Superannuation Committee

1 Purpose of the Report

- 1.1 This reports sets out details of the work of the West Midlands Superannuation Committee over the preceding twelve months and details of attendance by the City Council's representatives.

2 Recommendations

- 2.1 That members note the report and the work undertaken by the West Midlands Superannuation Committee.
- 2.2 That Scrutiny Co-ordination committee recommends that Council continue to appoint members to the West Midlands Superannuation Committee.
- 2.3 The appointed member, irrespective of any political change in the Council during his/her term of office, should serve for a minimum of three years.

3 Information on Work of Outside Body

- 3.1 The West Midlands Local Government Pension Scheme is administered by Wolverhampton City Council on behalf of the seven Districts of the West Midlands County. The Trust also conducts operations on behalf of several other public bodies.
- 3.2 The role of board members is to safeguard the interests of their respective authorities and to appoint fund managers and set broad policy frameworks for investment, based on officer advice.
- 3.3 The board has two subcommittees and a main board, which meet on a quarterly basis.

4 Benefits to the City Council of the Appointment

- 4.1 Coventry City Council is a member of this scheme and has to appoint someone onto it in order to safeguard the Council's interests both as an employer and also to safeguard the investments made on behalf of employees.

The committee constantly provides training to all its members to assist in their understanding of the complexities of different types of investments. A minimum of twelve months is required to gain sufficient knowledge to contribute to the decision making process in order to safeguard the Council's interests. It is apparent, in the workings of the three committees involved, that those members with experience make the most valuable contribution to the debate.

5 Attendance Record and Remuneration for the Appointment

- 5.1 Councillor Mrs Johnson is the City Council's appointed member on the West Midlands Superannuation Committee. During the period December, 2008 to November, 2009 inclusive, four meetings of the Superannuation Committee were held and Councillor Mrs Johnson attended three. During the same period four meetings of the Investment Advisory Sub Committee were held and Councillor Mrs Johnson attended three of the meetings. Three meetings were held of the Superannuation Joint Consultative Panel during this same period and Councillor Mrs Johnson attended two. A two day long training course was held in January, 2009 which Mrs. Johnson attended.

- 5.2 There is no remuneration associated with the appointment.

List of background papers

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Papers open to Public Inspection

Description of paper	Location CH60
Schedule of City Council Appointments to Outside Bodies	